

Disclosure of Loan Information

A Statement on Confidentiality and Loan Options and Terms Available

INTRODUCTION

This disclosure of loan information has been developed to provide you as an applicant or borrower with timely and meaningful information regarding your loan.

CONFIDENTIALITY OF BORROWER INFORMATION

Your privacy is important to us. Since 1972, regulations of the Farm Credit Administration (“FCA”) have required directors, officers, and employees of Farm Credit institutions to hold in strict confidence all information regarding the character, credit standing, and property of borrowers and loan applicants. We do not sell or trade our customers’ personal information to marketing companies or information brokers. FCA rules allow us to disclose customer information to others only in these situations:

- We may give it to another Farm Credit institution that you do business with.
- We can be a credit reference for you with other lenders and provide information to a credit bureau or other consumer reporting agency.
- We can provide information in certain types of legal or law enforcement proceedings.
- Accredited representatives of any agency of the United States are entitled to access information in connection with legitimate law enforcement inquiries.
- Departments of the United States and responsible private organizations may receive statistical and impersonal information pertaining to groups of borrowers, applicants and loans but may not publish any such information.
- Examiners and other authorized representatives of the FCA are entitled to access all information, records, and files.
- If an employee of a Farm Credit institution applies to become a licensed real estate appraiser, copies of appraisals may be given to the certifying state agency with all appropriate action taken to protect the confidentiality of borrower information contained in the appraisals.
- Borrower information may be given to any party with the borrower’s written consent.

LOAN OPTIONS and TERMS

Farm Credit associations offer a full range of credit and financially related services to meet the needs of their member-owners. Loans are available to farmers and fishermen, processing and marketing operations, farm-related businesses, and rural home borrowers. Loans to full-time bona fide farmers and fishermen can be made for essentially any purpose. Loans to less than full-time farmers and fishermen as well as to farm related businesses are available for a variety of purposes to meet their particular financing needs.

Loans may be unamortized, however, generally are amortized over a short or intermediate term (ranging from repayment within the current season to as long as 15 years), or long term loans (5 to 40 years). While the proceeds from long term loans and many short or intermediate term loans are disbursed at the time of closing, lines of credit are available for qualified borrowers providing a reserve of credit that can be drawn on as needed over a period of time. Loan repayment scheduling is flexible to allow for matching of obligations with the cash flow of your business. Short and intermediate term loans generally have repayment schedules tied to cash flow. Monthly, quarterly, semi-annual or annual repayment programs are available for long term loans.

Collateral required, if any, to secure a short or intermediate term loan is determined by the strengths and weaknesses of the other credit factors. Long term loans must be secured by a first lien on primarily agricultural or rural real estate. Loans are priced competitively with both fixed and variable interest rate programs available. Differential interest rates are used to reflect the level of risk associated with a loan and the time required to service it. The interest rate loan program and rate

for which you will qualify will depend upon various factors and considerations including the purpose, amount, and term of the loan, your financial condition, repayment ability, and the value of collateral pledged. Prior to loan closing you will be provided with specific information regarding the loan options and interest rate you have qualified for/selected.

Disclosure of Documents. As an applicant, if your loan request will be secured by a first lien on a residential dwelling, we may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal made, even if your loan does not close. You can also pay for an additional appraisal for your own use at your own cost. When your loan closes or when your loan contract is later modified or amended, you will be provided with a copy of all loan documents you have signed. Subsequently, upon written request, a copy of those documents as well as other documents which you have provided and appraisals which we have made or used will be given to you. We will provide a copy of the Association charter and bylaws upon request.